

## SAFILO GROUP ANNOUNCES INITIATION OF CEO SUCCESSION PLAN

**Padua, June 19<sup>th</sup>, 2013** – The Board of Directors has decided to appoint on October 15, 2013 its non executive Board member Luisa D. Delgado (46) as the new CEO of Safilo Group and Safilo Spa. The current CEO Roberto Vedovotto will be handing over his responsibilities of Safilo Group and Safilo Spa to Luisa Delgado on October 15, 2013 and will maintain his position on the Board of Directors as a non executive.

Safilo Group has undergone significant changes since Roberto Vedovotto rejoined the Company as CEO in January 2009; the Group is today on a much stronger financial and operational footing, has improved its overall business performance and has strengthened its global management organization.

The Board of Directors expresses its utmost gratitude to Roberto Vedovotto for his leadership, dedication and tremendous work he has done to improve the future of the Company.

Luisa is currently a Member of the global Executive Board and Chief Human Resources Officer of SAP AG. and a non executive Director at INGKA/IKEA. Before SAP she spent 21 years at Procter&Gamble (P&G) where she worked in several local and international roles in Portugal, the UK, Belgium, Switzerland and Sweden.

In her last role at P&G as Vice President and CEO for Nordic region she was responsible for the turnaround of the P&G business in the Nordic region, taking the lead in digital marketing. Luisa is a Swiss national who graduated from the Université de Genève, and holds a LLM from King's College/University of London. Luisa will join the Safilo Group on September 15.

## **About Safilo Group**

The Safilo Group is worldwide leader in the premium eyewear sector for sunglasses, optical frames and sports eyewear. With an international presence through 30 owned subsidiaries in primary markets – in America, Europe and Asia – and exclusive distributors, Safilo produces and distributes its house brands – Safilo, Carrera, Polaroid, Smith Optics, Oxydo – and the licensed brands Alexander McQueen, Banana Republic, Bobbi Brown (starting from 2014), BOSS, BOSS Orange, Bottega Veneta, Céline, Dior, Fossil, Gucci, HUGO, J.Lo by Jennifer Lopez, Jimmy Choo, Juicy Couture, Kate Spade, Liz Claiborne, Marc Jacobs, Marc by Marc Jacobs, Max Mara, Max&Co., Pierre Cardin, Saint Laurent, Saks Fifth Avenue and Tommy Hilfiger. For further information <a href="https://www.safilo.com">www.safilo.com</a>

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